

PAYFLEX®

Save more money on health costs

PayFlex® Limited Purpose Flexible Spending Account (LPFSA)

Want to reduce your taxable income and increase your take-home pay? Enroll in an LPFSA and start saving money on dental and vision expenses for you, your spouse and your tax dependents.

Great reasons to enroll in an LPFSA

- Contribute pretax dollars from your paycheck, up to the Internal Revenue Service (IRS) limit of **\$2,550.***
- Your full contribution is available at the start of the plan year.
- Works great with a health savings account (HSA), as it can help save your HSA dollars for future expenses.
- **Eligible expenses may include:**
 - Dental and orthodontia care, like fillings, X-rays and braces
 - Vision care, including eyeglasses, contact lenses and LASIK laser eye surgery
 - Prescriptions (if considered eligible under your plan)

Important note: Some plans are designed with pre- and post-deductible phases. This means before you meet your health plan deductible, funds are used for vision and dental expenses only (sometimes prescriptions). Then once you meet your health plan deductible, you can use funds to pay for all eligible health care expenses. Please confirm your plan details with your employer.

It's a simple tap with the **PayFlex Mobile®** app

Managing your account has never been easier. Simply "tap" to:

- ✓ Check your balance and view alerts
- ✓ Snap a photo of your receipts (LPFSA)
- ✓ View PayFlex debit card transactions
- ✓ View common eligible expense items, and more

Pay the PayFlex way

PayFlex makes it easy to pay for your eligible expenses.

- **Use the PayFlex Card®, your account debit card:** When you use the PayFlex debit card (if offered), your expense is automatically paid from your account.
- **Pay yourself back:** Pay for eligible expenses with cash, check or your personal credit card. Then submit a claim to PayFlex to pay yourself back. You can even have your claim payment deposited directly into your checking or savings account.
- **Pay your provider:** Use PayFlex's online feature (if offered) to pay your provider directly from your account.

Quick tip: Save itemized statements, detailed receipts and any Explanation of Benefits (EOB) statements for your expense records.

Note: Some PayFlex cards are used only for certain expense items. Check your plan details to confirm.

*Some employers may set a lower limit. Please check your plan details for how much you can contribute.

Things to keep in mind

- View the IRS contribution limits and a list of common eligible expense items on the PayFlex member website.
- Flexible spending accounts (FSAs) have a use-it-or-lose-it rule. This means you'll lose any unused funds at the end of the plan year.
 - The run-out period gives you extra time to submit claims to pay yourself back.
 - If your plan has a grace period, you'll have additional days to use your funds.
- If offered, you may be able to carry over up to \$500 in unused health care FSA dollars to the next plan year. Check your plan details to confirm.
- You can change your contribution if you have a change in status.* This may include a change in:
 - Legal marital status
 - Number of tax dependents
 - Employment status
 - Dependent coverage (for example, reached age limit, gain or loss of student status, or marriage)

Questions?

Visit payflex.com, or call us directly at **1-844-PAYFLEX (1-844-729-3539)**. We're here to help Monday – Friday, 7 a.m. – 7 p.m. CT, and Saturday, 9 a.m. – 2 p.m. CT.

Note: Standard text messaging and other rates from your wireless carrier may apply when using the PayFlex Mobile app.

*You must apply for a change in your election through your employer. See your employer's Summary Plan Description for specific details applicable to your plan.

PayFlex Systems USA, Inc.

This material is for informational purposes only. It doesn't contain legal or tax advice. This information describes the Flexible Spending Account ("FSA") in general terms. FSA plans are governed by the rules of Section 125 of the Internal Revenue Code and will be administered in accordance with those rules. Estimate fund amounts carefully. Unused funds will be forfeited either after the last day of the plan year or at the end of the grace period if your plan offers one. If your plan allows you to carry over unused LPFSA funds, any unused funds exceeding the carry over amount will be forfeited after the last day of the plan year. Eligible expenses may vary from employer to employer. In case of a conflict between your plan documents and the information in this material, the plan documents will govern. Please refer to your employer's Summary Plan Description ("SPD") for more information about your covered benefits. Information is believed to be accurate as of the production date; however, it is subject to change. For more information about PayFlex, go to payflex.com.

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69.03.619.1 A (10/15)

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